



TSX VENTURE: TVE

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Tamarack Valley Energy Ltd. Announces Graduation to Toronto Stock Exchange

Calgary, Alberta – August 20 2015 – Tamarack Valley Energy Ltd. (“**Tamarack**” or the “**Company**”) is pleased to announce that it has received final approval for the listing of the Company’s common shares (the “**Common Shares**”) on the Toronto Stock Exchange (the “**TSX**”).

The Common Shares will commence trading on the TSX effective as of the open of market on Monday, August 24, 2015. Upon listing on the TSX, the Common Shares will continue to trade under the symbol “**TVE**”.

In conjunction with the listing on the TSX, the Common Shares will be voluntarily delisted from the TSX Venture Exchange prior to the commencement of trading on August 24, 2015.

TSX is the premier stock exchange for growing resource companies globally, offering enhanced visibility, liquidity and access to capital. Tamarack believes that a TSX listing will facilitate more comprehensive and straightforward access to a broad range of international and institutional investors as well as provide exposure to larger pools of capital. This enhanced profile comes at a time when share price liquidity and valuation are critical for companies such as Tamarack who are executing an active growth strategy.

About Tamarack Valley Energy Ltd.

Tamarack is an oil and gas exploration and production company committed to long-term growth and the identification, evaluation and operation of resource plays in the Western Canadian Sedimentary Basin. Tamarack’s strategic direction is focused on two key principles – targeting resource plays that provide long-life reserves, and using a rigorous, proven modeling process to carefully manage risk and identify opportunities. The Company has an extensive inventory of low-risk development oil locations in the Pembina, Wilson Creek, Garrington and Lochend Cardium fairway and the Redwater shallow Viking play in Alberta. With a balanced portfolio and an experienced and committed management team, Tamarack intends to continue to deliver on its promise to maximize shareholder return while managing its balance sheet.

Forward Looking Information

This press release contains certain forward-looking information concerning the commencement of listing of the Common Shares on the TSX and the voluntary delisting of the Common Shares from the TSX Venture Exchange. The forward-looking statements contained in this document are based on certain key expectations and assumptions made by Tamarack relating to the conditions of listing specified by the TSX. Although management considers these assumptions to be reasonable based on information currently available to it, undue reliance should not be placed on the forward-looking statements because Tamarack may experience delays in the listing of the Common Shares on the TSX.

By their very nature, forward-looking statements are subject to certain risks and uncertainties (both general and specific) that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to: risks associated with the delays in providing appropriate documentation to the TSX.

The forward-looking statements contained in this press release are made as of the date hereof and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, except as required by applicable law. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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